

CS PRAVEEN SHARMA

Practising Company Secretary

9/12, Lal Bazar Street, Mercantile Building, Block – B, 3rd Floor, Room No. 3102
Kolkata – 700001

Email: psassco@gmail.com

Tel: 033 – 4008 9235

Consolidated Scrutinizer's Report

[Pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairperson
Navketan Merchants Limited
12, Waterloo Street
Kolkata-700069

Dear Sir,

1. I, Praveen Sharma, Company Secretary in Practice, have been appointed as a scrutinizer by the Board of Directors of the Navketan Merchants Limited ("the Company") for the purpose of:

A. Scrutinizing the remote e-voting process under the provision of Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("Rules") and

B. Poll through ballot paper under the provisions of Section 109 of the Act read with Rules 21 of the Rules, on the resolutions contained in the notice of the AGM of the Equity Shareholders of the Company held on 22nd September, 2017 at the Registered Office of the Company at 12, Waterloo Street, Kolkata 700069.

2. The Management of the Company is responsible to ensure the Compliance of the requirements of the Companies Act, 2013 and rules relating to the voting through remote e-voting and Ballot Form and for the equity shareholders of the Company. My responsibility as a scrutinizer for the process of voting through remote e-voting and ballot form at the venue of the AGM is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to make a scrutinizer's report for the votes casts in "favour" or "against" on the resolution proposed in the Notice of the 24th Annual General Meeting, based on the report generated from the e-voting system provided by the CDSL, the agency engaged by the Company to provide e-voting facilities for voting through electronic means and votes casted through ballot forms at the venue of Annual General Meeting; in respect of the resolutions considered at the 24th Annual General Meeting of the shareholders of the Company.

3. In terms of the aforesaid Notice and as prescribed in the aforesaid rules, the remote e-voting facility was kept open from Monday, 18th September, 2017 at 9:00 A.M to Thursday, 21st September, 2017 at 5:00 P.M and members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolution on e-voting platform provided by CDSL.

4. The Members of the Company as on "Cut-off date (record date) i.e. 15th September, 2017 was entitled to vote on the resolutions.

5. At the end of the voting period on Thursday, 21st September, 2017 at 5:00 P.M. IST, the voting portal of the service provider was blocked forthwith.

Branch: 21/666, West View, CHS Ltd, Shastri Nagar, Goregoan (West), Mumbai



CS PRAVEEN SHARMA

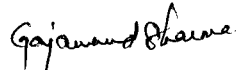
Practising Company Secretary

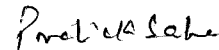
9/12, Lal Bazar Street, Mercantile Building, Block – B, 3rd Floor, Room No. 3102
Kolkata – 700001

Email: psassco@gmail.com

Tel: 033 – 4008 9235

6. The votes cast were unblocked on 22nd September, 2017 in the presence of two witnesses, Gajanand Sharma and Pratick Saha who are not in the employment of the Company. They have signed below in Confirmation of the Votes being unblocked in their presence.


Gajanand Sharma


Pratick Saha

7. Thereafter, the details containing interalia, list of the members, who voted “for” or “against” on each of the resolution that were derived from the ballot forms as received and the report generated from the e-voting website of the CDSL, and based on such reports.

8. I have issued Separate Scrutinizer’s Report dated 22nd September, 2017 on the remote e-voting and on the poll conducted through ballot paper at the venue of the AGM on the resolution contained in the notice of the AGM. I submit herewith my consolidated Scrutinizer’s report on the result of voting by remote e-voting and poll conducted at the venue of the AGM as follows:

- To receive, consider and adopt the Audited Financial Statements for the year ended 31st March, 2017 and the reports of the Directors’ and Auditors’ thereon.

Resolution: **Ordinary Resolution**

Whether Promoter/Promoter group interested in agenda/resolution						No		
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	N.A	N.A	N.A	N.A	N.A	N.A
	Total	-	-	-	-	-	-	-
Public-Institutions	E-Voting	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-
Public Non-Institutions	E-Voting	3,60,62,100	13,79,711	3.83	13,79,711	-	100.00	0.00
	Poll	3,60,62,100	42,06,618	11.66	42,06,618	-	100.00	0.00
	Postal Ballot	3,60,62,100	N.A	N.A	N.A	N.A	N.A	N.A
	Total	3,60,62,100	55,86,329	15.49	55,86,329	-	100.00	0.00
Total		3,60,62,100	55,86,329	15.49	55,86,329	0	100.00	0.00



Branch: 21/666, West View, CHS Ltd, Shastri Nagar, Goregoan (West), Mumbai - 400104

CS PRAVEEN SHARMA

Practising Company Secretary

9/12, Lal Bazar Street, Mercantile Building, Block – B, 3rd Floor, Room No. 3102

Kolkata – 700001

Email:psassco@gmail.com

Tel: 033 – 4008 9235

2. To appoint a Director in place of Mr. Amit Kumar Bandyopadhyay (DIN No. 00424073) who retires by rotation and being eligible himself for re-appointment

Resolution: **Ordinary Resolution**

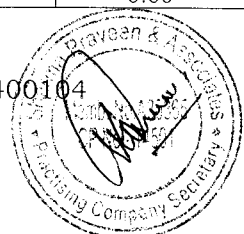
Whether Promoter/Promoter group interested in agenda/resolution						No		
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	N.A	N.A	N.A	N.A	N.A	N.A
	Total	-	-	-	-	-	-	-
Public-Institutions	E-Voting	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-
Public Non-Institutions	E-Voting	3,60,62 100	13,79,711	3.83	13,79,711	-	100.00	0.00
	Poll	3,60,62 100	42,06,618	11.66	42,06,618	-	100.00	0.00
	Postal Ballot	3,60,62 100	N.A	N.A	N.A	N.A	N.A	N.A
	Total	3,60,62 100	55,86,329	15.49	55,86,329	-	100.00	0.00
Total		3,60,62 100	55,86,329	15.49	55,86,329	0	100.00	0.00

3. To ratify the appointment of M/s H.R.Agarwal, Chartered Accountants as auditors of the company.

Resolution: **Ordinary Resolution**

Whether Promoter/Promoter group interested in agenda/resolution						No		
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	N.A	N.A	N.A	N.A	N.A	N.A
	Total	-	-	-	-	-	-	-
Public-Institutions	E-Voting	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-
Public Non-Institutions	E-Voting	3,60,62 100	13,79,711	3.83	13,79,711	-	100.00	0.00
	Poll	3,60,62 100	42,06,618	11.66	42,06,618	-	100.00	0.00
	Postal Ballot	3,60,62 100	N.A	N.A	N.A	N.A	N.A	N.A
	Total	3,60,62 100	55,86,329	15.49	55,86,329	-	100.00	0.00
Total		3,60,62 100	55,86,329	15.49	55,86,329	0	100.00	0.00

Branch: 21/666, West View, CHS Ltd, Shastri Nagar, Goregoan (West), Mumbai - 400104



CS PRAVEEN SHARMA

Practising Company Secretary

9/12, Lal Bazar Street, Mercantile Building, Block - B, 3rd Floor, Room No. 3102
Kolkata - 700001

Email: psassco@gmail.com

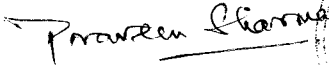
Tel: 033 - 4008 9235

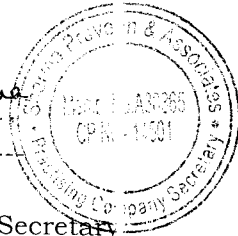
Based on the foregoing, the aforesaid resolutions shall be deemed to have been passed with the requisite majority.

9. The electronic data and all the other relevant records relating to e-voting are under my safe custody and will be handed over to the Chairman for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking You,

Yours faithfully,





PRAVEEN SHARMA

Practising Company Secretary

C.P.No. 14501

Mem. No. A30365

Place: Kolkata

Date: 22nd September, 2017