

NAVKETAN MERCHANTS LIMITED

CIN: L51909WB1994PLC062027

12, Waterloo Street, Kolkata-700069, Tele:91-33-22485923, Email- info@navketanmerchants.com, Website: www.navketanmerchants.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

Statement of Results for the Quarter ended 30th September, 2014

Sr. No	Particulars	Note No.	3 months ended (30.09.2014)	Preceeding 3 months ended (30.06.2014)	Corresponding 3 months ended (30.09.2013) in the previous year	Year to date figures for current period ended (30.09.2014)	Year to date figures for the previous year ended (30.09.2013)	Previous year ended (31.03.2014)
			(Unaudited) Amt (Rs.)	(Unaudited) Amt (Rs.)	(Unaudited) Amt (Rs.)	(Unaudited) Amt (Rs.)	(Unaudited) Amt (Rs.)	(Audited) Amt (Rs.)
1	Income from operations							
	(a) Net sales/income from operations (Net of excise duty)		20,659,000	15,312,000	50160	35,971,000	99795	30,838,737
	(b) Other operating income		0	0	0	0	0	0
	Total income from operations (net)		20,659,000	15,312,000	50,160	35,971,000	99,795	30,838,737
2	Expenses							
	(a) Cost of materials consumed		0	0	0	0	0	0
	(b) Purchases of stock-in-trade		0	5,063,000	30759	5,063,000	74094	289,471,007
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		19812677	9,025,780	0	28,838,457	0	(259,335,000)
	(d) Employee benefits expense		285000	265,000	0	550,000	0	522000
	(e) Depreciation and amortisation expense		14554	15,328	0	29,882	0	20554
	(f) Other Expenses	1	243,825	692,846	18,707	936,671	23,573	446,192
	Total expenses		20,356,056	15,061,954	49,466	35,418,010	97,667	31,124,753
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)		302,944	250,046	694	552,990	2,128	(286,016)
4	Other income		13,590	0	0	13,590	0	1,442,482
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)		316,534	250,046	694	566,580	2,128	1,156,466
6	Finance costs		0	0	0	0	0	0
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)		316,534	250,046	694	566,580	2,128	1,156,466
8	Exceptional items		0	0	0	0	0	0
9	Profit/(Loss) from ordinary activities before tax (7 ± 8)		316,534	250,046	694	566,580	2,128	1,156,466
10	Tax expense		97,664	77,172	214	174,836	657	157,825
11	Net Profit/(Loss) from ordinary activities after tax (9 ± 10)		218,870	172,874	480	391,744	1,471	998,641
12	Extraordinary items (net of tax expense)		0	0	0	0	0	0
13	Net Profit/(Loss) for the period (11 ± 12)		218,870	172,874	480	391,744	1,471	998,641
14	Paid-up equity share capital (Face value of Rs. 10 per share)		360,621,000	360,621,000	30,021,000	360,621,000	30,021,000	360,621,000
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		72,934,919	72,934,919	(802,779)	72,934,919	(802,780)	-802,779
16.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):							
	(a) Basic		0.006	0.005	0.000	0.011	0.000	0.028
	(b) Diluted		0.006	0.005	0.000	0.011	0.000	0.028
16.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):							
	(a) Basic		0.006	0.005	0.000	0.011	0.000	0.028
	(b) Diluted		0.006	0.005	0.000	0.011	0.000	0.028

NAVKETAN MERCHANTS LIMITED

CIN: L51909WB1994PLC062027

12, Waterloo Street, Kolkata-700069, Tele:91-33-22485923, Email- info@navketanmerchants.com, Website: www.navketanmerchants.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

17. A PARTICULARS OF SHAREHOLDING							
Public Shareholding							
-Number of Shares		36062100	36062100	3002100	36062100	3002100	36062100
-Percentage of Shareholding		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Promoter and Promoter Group Shareholding							
a) Pledged/Encumbered							
- Number of Shares		-	-	-	-	-	-
-Percentage of Shares (as a% of total Shareholding of Promoter and Promoter Group)		-	-	-	-	-	-
-Percentage of Shares (as a % of the total Share Capital of the Company)		-	-	-	-	-	-
b) Non-Encumbered							
- Number of Shares		-	-	-	-	-	-
-Percentage of Shares (as a% of total Shareholding of Promoter and Promoter Group)		-	-	-	-	-	-
-Percentage of Shares (as a % of the total Share Capital of the Company)		-	-	-	-	-	-
Particulars							
17. B INVESTOR COMPLAINTS							
Pending at the beginning of the quarter	-					NIL	
Received during the quarter	-					NIL	
Disposed of during the quarter	-					NIL	
Remaining unresolved at the end of the quarter	-					NIL	
Notes:							
1. The current period figures in this statement have been reported in the amended format as per the SEBI circular dated 16th April 2012. Accordingly previous period/ year figures have also been regrouped/ reclassified to confirm with the current period presentation.							
2. The above results have been subjected to a limited review by the statutory auditors and approved by the Board of Directors at it's meeting held on 14.11.2014.							
		For NAVKETAN MERCHANTS LIMITED					
		Sd/- Ankita Jhunjunwala Managing Director DIN: 05275807			Sd/- Raj Kumar Agarwal Director DIN:00637071		
		Sd/- Henal Kothari Company Secretary			Sd/- Rajan Pandey CFO		
Place: Kolkata							
Dated: 14th November, 2014							

NAVKETAN MERCHANTS LIMITED

CIN: L51909WB1994PLC062027

12, Waterloo Street, Kolkata-700069, Tele:91-33-22485923

Email- info@navketanmerchants.com, Website: www.navketanmerchants.com

Standalone Statement of Assets and Liabilities

Particulars	As at 30/09/2014	As at 31/03/2014
	(Unaudited) / (Audited)*	(Audited)
A) EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	360,621,000.00	360,621,000.00
(b) Reserves and surplus	73,327,861.00	72,934,919.00
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	433,948,861.00	433,555,919.00
2. Share application money pending allotment	-	-
3. Minority interest#	-	-
4. Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	3,815.00	6,705.00
(c) Other long-term liabilities	-	1,000.00
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	3,815.00	7,705.00
5. Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	8,121,050.00	-
(c) Other current liabilities	210,846.00	376,348.00
(d) Short-term provisions	168,379.00	151,120.00
Sub-total - Current liabilities	8,500,275.00	527,468.00
TOTAL - EQUITY AND LIABILITIES	442,452,951.00	434,091,092.00
B) ASSETS		
1. Non-current assets		
(a) Fixed assets	112,714.00	114,096.00
(b) Goodwill on consolidation #	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	-	-
(f) Other non-current assets	-	-
Sub-total - Non-current assets	112,714.00	114,096.00
2. Current assets		
(a) Current investments	179,153,125.00	156,728,125.00
(b) Inventories	230,496,543.00	259,335,000.00
(c) Trade receivables	32,247,350.00	11,708,695.00
(d) Cash and cash equivalents	368,043.00	1,475,528.00
(e) Short-term loans and advances	75,176.00	4,548,082.00
(f) Other current assets	-	181,566.00
Sub-total - Current assets	442,340,237.00	433,976,996.00
Total -Assets	442,452,951.00	434,091,092.00

See accompanying notes to statement of assets

For NAVKETAN MERCHANTS LIMITED

Sd/-
Ankita Jhunjunwala
Managing Director
DIN: 05275807

Sd/-
Amit Kumar Mishra
Director
DIN:03099789

Sd/-
Henal Kothari
Company Secretary

Sd/-
Rajan Pandey
CFO