

NAVKETAN MERCHANTS LIMITED

CIN: L51909WB1994PLC062027

12, Waterloo Street, Kolkata-700069, Tel: 91-33-22485923, Fax: 91-33-22484665
Email - info@navketanmerchants.com • Website: www.navketanmerchants.com

February 13, 2017

To,
The Manager, Listing
Department of Corporate Affairs
BSE Limited
Dalal Street, Fort Mumbai – 400 001

Sub: Outcome of Board Meeting held on 13th February, 2017 and disclosure under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Scrip Code 539525

Dear Sirs,

This is to inform you that the Board of Directors of the company at their meeting held today i.e. on Monday, 13th February, 2017, interalia, has considered and approved the Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2016 in compliance of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, the Board has also decided to open a corporate office at Mumbai situated at the following address:

Corporate Office address:

Room No. 104, Raavi CHS Co Ho Society, 1st Floor, Unitech West End, Virar West 401303.

Please find enclosed the Unaudited Financial Results along with the Limited Review Report for the Quarter and Nine Months Ended 31st December, 2016 in the prescribed format in terms of requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for your kind perusal and records.

We kindly request you to take the same on record.

Thanking you,
Yours faithfully,

For Navketan Merchants Limited

Hkothari
Henal Kothari
Company Secretary



Encl: As above



H. R. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

219-C, Old China Bazar Street
1st Floor, Room No.B-6
KOLKATA - 700 001
Tele : (033)2248-6561, 3022-6561
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LIMITED REVIEW REPORT

To
The Board of Directors
Navketan Merchants Limited

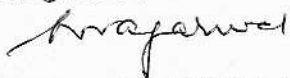
We have reviewed the accompanying statement of Unaudited Financial Results of **Navketan Merchants Limited** ("the Company"), for the Quarter ended on December 31, 2016 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

For H.R.AGARWAL & ASSOCIATES
Chartered Accountants
(Firm Registration No. 323029E)




(HARI RAM AGARWAL, FCA)
Partner
(Membership No. 057625)

Place: Kolkata
Date: 13th February, 2017

NAVKETAN MERCHANTS LIMITED

Regd. Office : 12, Waterloo Street, Kolkata-700069

CIN : L51909WB1994PLC062027, Email - info@navketanmerchants.com

Statement of Unaudited Financial Results for the Quarter ended 31st December, 2016

(Rs in lacs except per share data)

Particulars	THREE MONTHS ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2016	31.12.2015	30.09.2016	31.12.2016	31.12.2015	31.03.2016
(Refer notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Net Sales/ Income from Operations (Net of Excise Duty)	24.49	19.31	30.8	113.57	74.45	89.27
(b) Other Operating Income	0.00	0.00	0	0.00	0.00	0.00
Total Income from Operations (Net)	24.49	19.31	30.80	113.57	74.45	89.27
2. Expenses						
(a) Cost of materials consumed	0.00	0.00	0	0.00	0.00	0.00
(b) Purchase of stock in trade	0.00	0.00	2.77	12.19	16.12	16.12
(c) Change in inventories of finished goods work in progress and stock-in-trade	20.32	13.9	22.75	84.24	38.51	51.77
(d) Employee benefits expense	2.62	1.54	2.62	8.20	5.41	8.93
(e) Depreciation and amortisation expense	0.03	0.11	0.03	0.10	0.34	0.45
(f) Listing Expenses	0.00	2.52	0.92	3.55	2.52	0.00
(g) Other Expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.07	1.03	1.14	3.38	2.91	7.89
Total Expenses	24.04	19.10	30.23	111.66	65.80	85.16
3. Profit / (Loss) from operations before other income finance costs and exceptional items (1-2)	0.45	0.21	0.57	1.91	8.65	4.11
4. Other Income	0.00	0.00	0	0.00	0.00	0.00
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	0.45	0.21	0.57	1.91	8.65	4.11
6. Finance Costs	0.00	0.00	0	0.00	0.00	0.00
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	0.45	0.21	0.57	1.91	8.65	4.11
8. Exceptional items	0.00	0.00	0	0.00	0.00	0.00
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	0.45	0.21	0.57	1.91	8.65	4.11
10. Tax Expense	0.14	0.1	0.17	0.59	2.69	1.30
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	0.31	0.11	0.40	1.32	5.96	2.81
12. Extraordinary Items (Net of tax expense)	0.00	0.00	0	0.00	0.00	0.00
13. Net Profit / (Loss) for the period (11 ± 12)	0.31	0.11	0.40	1.32	5.96	2.81
14. Share of Profit/(Loss) of Associate	0.00	0.00	0	0.00	0.00	0.00
15. Minority Interest	0.00	0.00	0	0.00	0.00	0.00
16. Net Profit / (Loss) after tax, minority interest and share of Profit/(Loss) of Associates for the period (13±14±15)	0.31	0.11	0.40	1.32	5.96	2.81
17. Paid-up Equity Share Capital (Equity shares of Rs 10/- each)	3606.21	3606.21	3606.21	3606.21	3606.21	3606.21
18. Reserve excluding revaluation reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	732.20



19.i. Earning per share (before extraordinary items) (Face Value of Rs 10/-each) (not Annualised):						
(a) Basic	0.001	0.000	0.001	0.004	0.017	0.008
(b) Diluted	0.001	0.000	0.001	0.004	0.017	0.008
19. ii. Earning per share (after extraordinary items) (Face Value of Rs 10/-each) (not Annualised):						
(a) Basic	0.001	0.000	0.001	0.004	0.017	0.008
(b) Diluted	0.001	0.000	0.001	0.004	0.017	0.008

Notes :

1. Segmental Report for the Quarter as per AS- 17 is not applicable.
2. Above results were reviewed by Audit Committee and subsequently approved by Board of Directors at their meeting held on 13th February, 2017 and also Limited Review were carried out by the Statutory Auditor.
3. Figures for the previous period have been re-grouped/rearranged as necessary to confirm to the current period's classification.

By Order of the Board
For Navketan Merchants Limited


Omprakash Lahoti
Managing Director
DIN: 02864453

Place: Kolkata
Dated: 13/02/2017