

NAVKETAN MERCHANTS LIMITED

CIN: L51909WB1994PLC062027

12, Waterloo Street, Kolkata-700069, Tel: 91-33-22485923, Fax: 91-33-22484665
Email - info@navketanmerchants.com • Website: www.navketanmerchants.com

Date: 13/08/2019

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. - : Outcome of Board Meeting held on 13th August, 2019

Ref. - : Scrip Code- 539525

Dear Sir / Madam,

The Board of Directors at their Meeting held on 13th August, 2019, has approved the Un-audited financial results for the Quarter ended 30th June 2019. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Navketan Merchants Limited

Dani



Kamal Dani
Managing Director
DIN: 07960272

Encl: As above



MAMTA JAIN & ASSOCIATES
Chartered Accountants

Vrindavan Apartment, 14, Watkins Lane
Howrah - 711 101, Phone - 90077 13465
E-mail - mamtajain20@gmail.com

To
The BOARD OF DIRECTORS
NAVKETAN MERCHANTS LIMITED
12, WATERLOO STREET,
KOLKATA- 700069

Dear Sir/s,

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Navketan Merchants Limited for the quarter ended June 30, 2019, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and management principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under sec 133 of the Companies Act, 2013, as amended, read with the Circular and is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the financial statements based on our review.

We conducted our review in accordance with the Standard generally accepted in India. Those Standards requires that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement (s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

i. are prepared in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

ii. give a true and fair view of the net profit and other comprehensive income and other financial information for the quarter ended June 30, 2019 as well as the year to date results for the period from April 01, 2019 to June 30, 2019.

For **MAMTA JAIN & ASSOCIATES**
Chartered Accountants
FRN: 328746E

Mamta Jain
(MAMTA JAIN)

Partner

M. No.: 304549

UDIN-19304549AAAAAF9351



Place: Howrah

Dated: 13.08.2019

NAVKETAN MERCHANTS LIMITED

CIN: L51909WB1994PLC062027

Regd. Office : 12, Waterloo Street, Kolkata-700069

Email Id: info@navketanmerchants.com

Statement of Standalone/ consolidated Unaudited Results for the Quarter ended 30/6/2019

Particulars	(Rs. In Lacs)			
	Quarter Ended			Year ended
	3 months ended 30/06/2019	Preceding 3 months ended 31/03/2019	Corresponding 3 months ended in the previous year 30/06/2018	Year ended 31/03/2019
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I Revenue From Operations	0.00	2.07	1.50	14.71
II Other Income				
	0.00	0.00	0.00	1.50
III Total Income (I+II)	0.00	2.07	1.50	16.21
IV Expenses				
Cost of Materials Consumed	0.00	1.52	1.49	12.78
Purchases of Stock-in-Trade	0.00	0.00	0.00	0.53
Changes in inventories of finished goods, Stock-in-Trade and work-in progress	0.00	0.00	0.00	0.00
Employee benefits expense	0.90	1.15	1.52	6.11
Finance Costs	0.00	0.00	0.00	0.00
Depreciation and amortisation expenses	0.01	0.01	0.01	0.04
Listing Expenses	3.00	0.24	0.30	4.48
Other Expenses	0.79	0.58	0.13	1.73
Total Expenses (IV)	4.70	3.50	3.45	25.67
V Profit/(loss) before exceptional items and tax (I-IV)	-4.70	-1.43	-1.95	-9.46
VI Exceptional Items	0.00	0.00	0.00	0.00
VII Profit/(loss) before exceptions items and tax(V-VI)	-4.70	-1.43	-1.95	-9.46
VIII Tax Expense:				
(1) Current Tax	0.00	0.00	0.00	0.00
(2) Deferred Tax	0.00	0.00	0.00	0.00
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	-4.70	-1.43	-1.95	-9.46
X Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00
XI Tax expenses of discontinued operations	0.00	0.00	0.00	0.00
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII Profit/(Loss) for the period (IX+XII)	-4.70	-1.43	-1.95	-9.46
XIV Other Comprehensive Income	0.00	0.00	0.00	0.00
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	-4.70	-1.43	-1.95	-9.46
XVI Earnings per equity (for Continuing operation):				
(1) Basic	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00
XVII Earnings per equity (for discontinued operation)				
(1) Basic	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00
XVIII Earning per equity share (for discontinued & continuing operation)				
(1) Basic	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on August 13, 2019 and also the Audit was carried out by the Statutory Auditors.
- 2) Previous year figure have been regrouped wherever necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

Date : - August 13, 2019

Place : - Kolkata



For Navketan Merchants Limited

Kamal Dani

Kamal Dani
(Managing Director)
DIN: 07960272



ANNEXURE IV

Format for Reporting of Segment wise Revenue, Results and Capital Employed along with quarterly results

(Rs. In _____)

Particulars	3 months ended (dd/mm/yyyy)	Previous 3 months ended (dd/mm/yyyy)	Corresponding 3 months ended in the previous year (dd/mm/yyyy)	Previous year ended (dd/mm/yyyy)
	Un-audited	Audited	Un-audited	Audited
1. Segment Revenue (net sale / income from each segment should be disclosed under this head)				
(a) Segment - A				
(b) Segment - B				
(c) Segment - C				
(d) Segment-----				
(e) Unallocated				
Total				
Less: Inter Segment Revenue				
Net Sales/Income from operations				
2. Segment Results (Profit) (+)/ (Less (-) before tax and interest from Each segment)#				
(a) Segment - A				
(b) Segment - B				
(c) Segment - C				
(d) Segment-----				
(e) Unallocated				
Total				
Less: i) Interest**				
ii) Other Un-allocable Expenditure net off				
iii) Un-allocable income				
Total Profit Before Tax				
3. Capital Employed				
(Segment assets - Segment Liabilities)				
(a) Segment - A				
(b) Segment - B				
(c) Segment - C				
(d) Segment-----				
(e) Unallocated				
Total				

Profit / loss before tax and after interest in case of segments having operations which are primarily of financial nature.

** Other than the interest pertaining the segments having operations which are primarily of financial nature.

Rajal Jain

