

# NAVKETAN MERCHANTS LIMITED

CIN: L51909WB1994PLC062027

12, Waterloo Street, Kolkata-700069, Tel: 91-33-22485923, Fax: 91-33-22484665  
Email - info@navketanmerchants.com • Website: www.navketanmerchants.com

Date: 13/02/2020

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai - 400 001

Sub. - : Reg. 33 - Unaudited financial results for the Quarter and nine months ended 31<sup>st</sup>  
December 2019

Ref. - : Scrip Code -539525

Dear Sir / Madam,

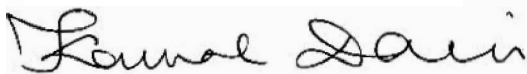
The Board of Directors at their Meeting held on 13<sup>th</sup> February 2020, has approved the Un-audited financial results for the Quarter and nine months ended 31<sup>st</sup> December 2019. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Navketan Merchants Limited



**Kamal Dani**  
Managing Director  
DIN: 07960272



Encl: As above

**LIMITED REVIEW REPORT**

To,  
The Board of Directors  
Navketan Merchants Limited  
12, Waterloo Street,  
Kolkata 700069

Sub: **Limited Review Report on the Unaudited Financial Results for the Quarter and nine months ended December 31, 2019**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Navketan Merchants Limited [the Company] for the Quarter and nine months ended December 31, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors & has been prepared on the basis of the related interim financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a Report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Applicable Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MAMTA JAIN & ASSOCIATES

Chartered Accountants

FRN.328746E

*Mamta Jain*  
Mamta Jain  
Partner

Membership No. 304549

UDIN: 20304549AAAAAK9713

Date: 13.02.2020

Place: Kolkata



**NAVKETAN MERCHANTS LIMITED**  
**12, WATERLOO STREET, KOLKATA- 700 069**  
**CIN: L51909WB1994PLC062027**  
**EMAIL ID: info@navketanmerchants.com**

Statement of Standalone Unaudited Results for the Quarter ended 31/12/2019

Particulars	(Rs. In Lacs/amount)					
	Quarter Ended			Nine Month Ended		Year Date
	3 months ended 31/12/2019	Preceding 3 months ended 30/09/2019	Corresponding 3 months ended in the previous year 31/12/2018	Year to date figure for current period 31/12/2019	Year to date figure for the previous year ended 31/12/2018	Year ended 31/03/2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue From Operations	0.00	0.00	0.00	0.00	12.64	14.71
Other Income						
II	0.00	2.92	1.23	2.92	1.50	1.50
III Total Income (I+II)	0.00	2.92	1.23	2.92	14.14	16.21
IV Expenses						
Cost of Materials Consumed	0.00	0.00	0.00	0.00	11.26	12.78
Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.53	0.53
Changes in inventories of finished goods, Stock-in-Trade and work-in progress	0.00	0.00	0.00	0.00	0.00	0.00
Employee benefits expense	1.01	0.99	1.74	2.90	4.96	6.11
Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation and amortisation expenses	0.01	0.01	0.01	0.03	0.03	0.04
Listing Fees	0.75	0.12	0.35	3.87	4.24	1.48
Other Expenses	0.57	0.35	0.70	1.71	1.15	1.73
Total Expenses (IV)	2.34	1.47	2.80	8.51	22.17	22.67
Profit/(loss) before exceptional items and tax (I-IV)	-2.34	1.45	-1.57	-5.60	-8.03	-6.46
V Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
Profit/ (loss) after exceptions items and tax(V-VI)	-2.34	1.45	-1.57	-5.60	-8.03	-6.46
VIII Tax Expense:						
(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
Profit/(Loss) for the period from continuing operations (VII-VIII)	-2.34	1.45	-1.57	-5.60	-8.03	-6.46
X Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII Profit/(Loss) for the period (IX+XII)	-2.34	1.45	-1.57	-5.60	-8.03	-6.46
XIV Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be re classifies to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	-2.34	1.45	-1.57	-5.60	-8.03	-6.46
XV Earnings per equity (for Continuing operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVII Earnings per equity (for discontinued operation)						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII Earning per equity share (for discontinued & continuing operation)						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 13th February, 2020 and also Limited Review were carried out by the Statutory Auditors.
- Previous period figures have been regrouped/rearranged wherever considered necessary.
- Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

Date : - 13.02.2020  
Place : - Kolkata



For Navketan Merchants Limited

*Kamal Danl*  
Kamal Danl  
Managing Director  
DIN: 07960272

