

Quarterly Compliance Report on Corporate Governance
(In terms of the revise clause 49 of the listing agreement)

Name of the Company : NAVKETAN MERCHANTS LIMITED
Quarter ended on : 30th September, 2014

Sl. No.	Particulars	Clause of The Listing Agreement	Compliance status (Yes/No)	Remarks
II.	Board of Directors-	49(II)		
	(A) Composition of Board	49(IIA)	Yes	
	(B) Independent Directors	49(IIB)	Yes	
	(C) Non-executive Directors' compensation & disclosure	49(IIC)	Yes	Yes, the compensation is provided. Disclosure will appear in the financial statements of the relevant period.
	(D) Other provisions as to Board and Committees	49(IID)	Yes	
	(E) Code of Conduct	49(IIE)	Yes	Declaration on compliance of the code of conduct will appear in the Annual Report for the financial year ending on 31 st March 2015.
	(F) Whistle Blower Policy	49(IIF)	Yes	

III.	Audit Committee-	49(III)		
	(A) Qualified & Independent Audit Committee.	49(IIIA)	Yes	
	(B) Meeting of Audit Committee	49(IIIB)	Yes	
	(C) Powers of Audit Committee	49(IIIC)	Yes	
	(D) Role of the Audit Committee	49(IIID)	Yes	
	(E) Review of Information by Audit Committee	49(IIIE)	Yes	
IV.	Nomination and Remuneration Committee	49(IV)	Yes	
V.	Subsidiary Companies	49(V)	Yes	
VI.	Risk Management	49(VI)	Yes	The company has carried out detail exercise to identify the risk facing its business. These have been reviewed by the Audit Committee and the Board has also considered the same.
VII.	Related Party Transactions	49(VII)	N.A.	

III.	Disclosures-	49(VIII)		
	(A) Related party transactions	49(VIII A)	N.A	
	(B) Disclosure of Accounting Treatment	49(VIII B)	Yes	Will be complied in the Annual Report for the financial year ending on 31 st March 2015.
	(C) Remuneration of Directors	49(VIII C)	Yes	Yes, the remuneration is paid to Director and it will appear in the financial statements of the relevant period.
	(D) Management	49(VIII D)	Yes	
	(E) Shareholders	49(VIII E)	Yes	
	(F) Disclosure of resignation of directors	49(VIII F)	Yes	
	(G) Disclosure of formal letter of appointment	49(VIII G)	Yes	
	(H) Disclosures in the Annual report	49(VIII H)	Yes	Will be complied in the Annual Report for the financial year ending on 31 st March 2015.
	(I) Proceeds from public issues, rights issue, preferential issues, etc	49(VIII I)	N.A	No monies were raised through any public rights or preferential issues during the relevant quarter.
IX.	CEO/CFO Certification	49(IX)	Yes	Will be complied in the Annual Report for the financial year ending 31 st March 2015.
X.	Report on Corporate Governance	49(X)	Yes	Will be complied in the Annual Report for the financial year ending on 31 st March 2015.
XI.	Compliance	49(XI)	Yes	Will be complied in the Annual Report for the financial year ending on 31 st March 2015.

Date: July 12, 2014

For and on behalf of
NAVKETAN MERCHANTS LIMITED

Sd/-
Jai Narayan Gupta
Director
DIN: 00570313