

NAVKETAN MERCHANTS LIMITED

CIN: L51909WB1994PLC062027

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Quarterly Compliance Report on Corporate Governance (In terms of the revised clause 49 of the listing agreement)

Name of the Company : NAVKETAN MERCHANTS LIMITED
 Quarter ended on : 30th June, 2014

Sl. No.	Particulars	Clause of The Listing Agreement	Compliance status (Yes/No)	Remarks
I.	Board of Directors-	49(I)		
	(A) Composition of Board	49(1A)	Yes	
	(B) Non-executive Directors compensation & disclosure	49(1B)	Yes	Yes, the compensation is provided. Disclosure will appear in the financial statements of the relevant period.
	(C) Other provisions as to Board and Committees	49(1C)	Yes	
	(D) Code of Conduct	49(1D)	Yes	Declaration on compliance of the code of conduct will appear in the Annual Report for the financial year ending on 31 st March 2015.
II.	Audit Committee-	49(II)		
	(A) Qualified & Independent Audit Committee.	49(IIA)	Yes	
	(B) Meeting of Audit Committee	49(IIB)	Yes	
	(C) Powers of Audit Committee	49(IIC)	Yes	
	(D) Role of the Audit Committee	49(IID)	Yes	
	(E) Review of Information by Audit Committee	49(IIE)	Yes	
III.	Subsidiary Companies	49(III)	Yes	

IV.	Disclosures-	49(IV)		
	(A) Basis of related party transactions	49(IVA)	N.A	
	(B) Discloser of Accounting Treatment	49(IVB)	Yes	Will be complied in the Annual Report for the financial year ending on 31 st March 2015.
	(C) Board Disclosures (Risk Management)	49(IVC)	Yes	The company has carried out detail exercise to identify the risk facing its business. These have been reviewed by the Audit Committee and the Board has also considered the same
	(D) Proceeds from Public Issues, Rights issue, Preferential issues, etc.	49(IVD)	N.A	No monies were raised through any public rights or preferential issues during the relevant quarter.
	(E) Remuneration of Directors	49(IVE)	Yes	Yes, the remuneration is paid to Director and it will appear in the financial statements of the relevant period.
	(F) Management	49(IVF)	Yes	
	(G) Share Holders	49(IVG)	Yes	
V.	CEO/CFO Certification	49(V)	Yes	Will be complied in the Annual Report for the financial year ending 31 st March 2015.
VI.	Report on Corporate Governance	49(VI)	Yes	Will be complied in the Annual Report for the financial year ending on 31 st March 2015.
VII.	Compliance	49(VII)	Yes	Will be complied in the Annual Report for the financial year ending on 31 st March 2015.

Date: July 12, 2014

For and on behalf of
NAVKETAN MERCHANTS LIMITED

Sd/-
Ankita Jhunjunwala
Managing Director