

# NAVKETAN MERCHANTS LIMITED

## Quarterly Compliance Report on Corporate Governance (In terms of the revise clause 49 of the listing agreement)

Name of the Company : NAVKETAN MERCHANTS LIMITED

Quarter ended on : 31<sup>st</sup> December, 2011

Sl. No.	Particulars	Clause of The Listing Agreement	Compliance status (Yes/No)	Remarks
I.	<b>Board of Directors-</b>	49(I)		
	(A) Composition of Board	49(1A)	Yes	
	(B) Non-executive Directors compensation & disclosure	49(1B)	Yes	No such compensation is provided
	(C) Other provisions as to Board and Committees	49(1C)	Yes	
	(D) Code of Conduct	49(1D)	Yes	Declaration on compliance of the code of conduct will appear in the Annual Report for the financial year ended on 31 <sup>st</sup> March 2012.
II.	<b>Audit Committee-</b>	49(II)		
	(A) Qualified & Independent Audit Committee.	49(IIA)	Yes	
	(B) Meeting of Audit Committee	49(II B)	Yes	
	(C) Powers of Audit Committee	49(II C)	Yes	
	(D) Role of the Audit Committee	49(II D)	Yes	
	(E) Review of Information by Audit Committee	49(II E)	Yes	
III.	<b>Subsidiary Companies</b>	49(III)	N.A	The Company does not have any subsidiary

<b>IV.</b>	<b>Disclosures-</b>	49(IV)		
	(A) Basis of related party transactions	49(IVA)	N.A	
	(B) Discloser of Accounting Treatment	49(IVB)	Yes	Will be complied in the Annual Report for the financial year ended on 31 <sup>st</sup> March 2012.
	(C)Board Disclosures(Risk Management)	49(IVC)	Yes	The company has carried out detail exercise to identify the risk facing its business. These have been reviewed by the Audit Committee and the Board has also considered the same
	(D) Proceeds from Public Issues, Rights issue, Preferential issues, etc.	49(IVD)	N.A	No monies were raised through any public rights or preferential issues.
	(E) Remuneration of Directors	49(IVE)	Yes	No such remuneration is paid to Directors.
	(F) Management	49(IVF)	Yes	Will be complied in the Annual Report for the financial year ended on 31 <sup>st</sup> March 2012.
	(G) Share Holders	49(IVG)	Yes	Will be complied with the AGM/EGM
<b>V.</b>	<b>CEO/CFO Certification</b>	49(V)	Yes	Will be complied in the Annual Report for the financial year ended on 31 <sup>st</sup> March 2012.
<b>VI.</b>	<b>Report on Corporate Governance</b>	49(VI)	Yes	Will be complied in the Annual Report for the financial year ended on 31 <sup>st</sup> March 2012.
<b>VII.</b>	<b>Compliance</b>	49(VII)	Yes	Will be complied in the Annual Report for the financial year ended on 31 <sup>st</sup> March 2012.

Date: January 12, 2012

For and on behalf of  
**NAVKETAN MERCHANTS LIMITED**

Sd/-  
**Dilip Das**  
**(Authorized Signatory)**