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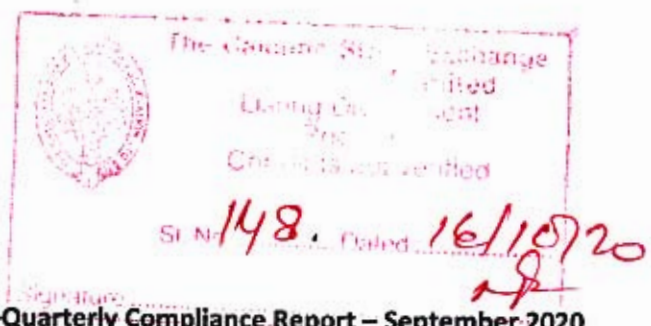
NAVKETAN MERCHANTS LIMITED

CIN: L51909WB1994PLC062027

12, Waterloo Street, Kolkata-700069, Tel: 91-33-22485923, Fax: 91-33-22484665
Email - info@navketanmerchants.com • Website: www.navketanmerchants.com

Date: 15th October, 2020

To
The Secretary,
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata-700001



Sub. - Reg. 27(2) - Corporate Governance – Quarterly Compliance Report – September 2020

Ref. - ISIN - INE365G01016

Dear Sir / Madam,

Pursuant to Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Quarterly Compliance Report on Corporate Governance for the quarter ended 30th September, 2020 as per the prescribed format.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Navketan Merchants Limited

Kamal Dani
Managing Director
DIN: 07960272



Encl: As above

1 Name of Listed Entity: Navketan Merchants Limited

2 Quarter ending: 30th September, 2020

I. Composition of Board of Directors

Title (Mr./Ms)	Name of the Director	PAN & DIN	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)	Date of Appointment in the current term /Cessation	Tenure (In Months)	No of Directorship in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Kamal Dani	PAN-ANVPD6978J & DIN-07960272	Executive-Managing Director	17/02/2018	30	1	Audit Committee- 1, Stakeholder Committee-1	Audit Committee- 0, Stakeholder Committee-0
Ms	Nanda Sengupta	PAN-AIQPS7618G & DIN- 08472649	Non-Executive-Independent Director	01/07/2019	15	2	Audit Committee- 1, Stakeholder Committee-0	Audit Committee- 0, Stakeholder Committee-1
Mr.	Shovan Modak	PAN-CHGPM6568Q & DIN-07957812	Non-Executive-Independent Director	28/03/2019	18	2	Audit Committee- 1, Stakeholder Committee-2	Audit Committee- 1, Stakeholder Committee-1
Mr.	Mridul Bhattacharya	PAN - BLFPB0677G & DIN - 06863165	Non-Executive-Non Independent Director	23/10/2019	11	1	Audit Committee- 0, Stakeholder Committee-0	Audit Committee- 0, Stakeholder Committee-0

II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)
1. Audit Committee	1. Mr Shovan Modak	Chairperson-Non Executive-Independent Director
	2. Ms Nanda Sengupta	Non Executive-Independent Director
	3. Mr Kamal Dani	Executive Director
2. Nomination & Remuneration Committee	1. Mr Shovan Modak	Chairperson-Non Executive-Independent Director
	2. Ms Nanda Sengupta	Non Executive-Independent Director
	3. Mr Mridul Bhattacharya	Non Executive Director-Non Independent Director
3. Stakeholders Relationship Committee	1. Ms Nanda Sengupta	Chairperson-Non Executive-Independent Director
	2. Mr Shovan Modak	Non Executive-Independent Director
	3. Mr Kamal Dani	Executive Director

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
29/06/2020	09/09/2020	71

IV. Meeting of Committees

Audit Committee			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
09/09/2020	All 3 Members were present	29/06/2020	71
Nomination & Remuneration Committee			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
-	-	29/06/2020	-
Stakeholders Relationship Committee			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
-	-	29/06/2020	-

V. Related Party Transactions

Subject	Compliance status (Yes/No/NA) <small>refer note below</small>
Whether prior approval of audit committee obtained	NA
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

Note

1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2 If status is "No" details of non-compliance may be given here.

VI. Affirmations

- The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015..Yes
- The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Yes
 - Audit Committee
 - Nomination & remuneration committee
 - Stakeholders relationship committee
- The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015..Yes
- The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015..Yes
- The report submitted in the previous quarter has been placed before Board of Directors..Yes
- Any comments/observations/advice of Board of Directors may be mentioned here: None

Name & Designation

Kamal Dani

Kamal Dani
Managing Director
DIN: 07960272



General information about company	
Scrip code	539525
NSE Symbol	NA
MSEI Symbol	NA
ISIN	INE365G01016
Name of the entity	Navketan Merchants Limited
Date of start of financial year	01-04-2020
Date of end of financial year	31-03-2021
Reporting Quarter	Half Yearly
Date of Report	30-09-2020
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Any other

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Yes

Whether Chairperson is related to MD or CEO

No

Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN
Shovan Modak	CHGPM6568Q	07957812	Non-Executive - Independent Director	Not Applicable		06-01-1995	NA		28-03-2019			18	2	1	3	2	
Kamal Dani	ANVPD6978J	07960272	Executive Director	Not Applicable	MD	14-05-1956	NA		17-02-2018			30	1	0	2	0	
Nanda Sengupta	AIQPS7616G	08472649	Non-Executive - Independent Director	Chairperson		16-10-1952	NA		01-07-2019			15	1	1	1	1	
Mridul Bhattacharya	BLFPB0577G	06863165	Non-Executive - Non Independent Director	Not Applicable		01-01-1965	NA		23-10-2019			11	1	0	0	0	

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08472649	Nanda Sengupta	Non-Executive - Independent Director	Chairperson	01-07-2019		
2	07957812	Shovan Modak	Non-Executive - Independent Director	Member	28-03-2019		
3	07960272	Kamal Dani	Executive Director	Member	17-02-2018		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07957812	Shovan Modak	Non-Executive - Independent Director	Chairperson	28-03-2019		
2	08472649	Nanda Sengupta	Non-Executive - Independent Director	Member	01-07-2019		
3	06863165	Mridul Bhattacharya	Non-Executive - Non Independent Director	Member	23-10-2019		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08472649	Nanda Sengupta	Non-Executive - Independent Director	Chairperson	01-07-2019		
2	07957812	Shovan Modak	Non-Executive - Independent Director	Member	28-03-2019		
3	07960272	Kamal Dani	Executive Director	Member	17-02-2018		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					No		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					No		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1							
Annexure 1							
III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory				Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)				
1	29-06-2020				Yes	4	2
2		09-09-2020	71		Yes	4	2

Annexure 1								
IV. Meeting of Committees								
Disclosure of notes on meeting of committees explanatory								
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	Audit Committee	29-06-2020				Yes	3	2
2	Audit Committee	09-09-2020	71			Yes	3	2

Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	NA	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Arya Shaw
2	Designation	Company Secretary and Compliance Officer

Annexure III				
III. Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	NA	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	NA	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	NA	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	NA	
5	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	NA	
Any other information to be provided			Textual Information(1)	

Text Block	
Textual Information(1)	<p>Pursuant to the notification no ROC/WB/Admn./2020/2717 dated 8th September, 2020, time to hold AGM other than first AGM for the financial year ended on 31.03.2020 for the companies within the jurisdiction of the office has been extended by a period of three months from the due date by which the AGM ought to have been held in accordance with the provisions of section 96(1) of the Act, without requiring the companies to file applications for seeking such extension by filing the prescribed Form No GNL-1. Therefore, the Board decided to conduct the AGM within the 3 months extension given by ROC/West Bengal i.e on or before 30.12.2020 for the financial year ended on 31.03.2020.</p> <p>Therefore, the above compliances will be complied during the AGM.</p>

Annexure III		
1	Name of signatory	Arya Shaw
2	Designation	Company Secretary and Compliance Officer

Signatory Details	
Name of signatory	Arya Shaw
Designation of person	Company Secretary and Compliance Officer
Place	Kolkata
Date	15-10-2020

